

**Prakash Pipes Limited** 

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PPL/SE/PR/2020-21

ISO: 9001:2015 ISO: 22000:2005

BRC: GRADE 'A'

Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1 G Block,Bandra-Kurla Complex, Bandra (E) Mumbai - 400051

Company Symbol: PPL

11th January, 2021

Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001

Company Code: 542684

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully, For Prakash Pipes Limited

Sonu Sharma Company Secretary

Encls: as above





## PRESS RELEASE

11th January, 2021

## PRAKASH PIPES LIMITED Q3FY21 Highlights

## **PVC Pipes & Fittings Division**

The division recorded ~9% growth (Y-o-Y) in production volumes in the quarter. The contribution of the PVC Fittings segment in the product mix has increased from 4% to 7%, registering 92% growth (Y-o-Y) in its production volume.

The Company has installed 3 new moulding machines during the quarter and is committed to increase the volume in the PVC Fittings segment which has higher margins.

## **Flexible Packaging Division**

The division recorded more than 50% growth (Y-o-Y) in production volumes in the quarter. Encouraged with the phenomenal growth, the Company has enhanced its capacity by commissioning 3<sup>rd</sup> Printing Machine. The enhanced capacity of Flexible Laminates now stands at 14,400 tonnes per annum.

Further, as a step towards backward integration, the Company has successfully commissioned Rotogravure Cylinder plant during the quarter. This will improve the print quality, reduce the turn-around time and result in savings in ink consumption.

The entire expansion in both the divisions is funded entirely through internal accruals, which will significantly boost the revenue and profitability of the Company in the coming times.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.