



Prakash Pipes Limited

ISO : 9001:2015
ISO : 22000:2005
BRC : GRADE 'A'

Srivan, Bijwasan, New Delhi - 110061
CIN : L25209PB2017PLC046660
Tel. : 25305800, 28062115 Fax : 91-11-28062119
E-mail : pplho@prakash.com Website : www.prakashplastics.in

PPL/SE/PR/2021

8th February, 2021

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Company Symbol : PPL

Company Code : 542684

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For Prakash Pipes Limited

Sonu Sharma
Company Secretary



Encls : as above

PRAKASH PIPES LIMITED**FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2020****Q3FY2021 vs Q3FY2020 (Rs. in Crores)**

During the quarter, the Company has achieved Net Sales of Rs. 127 Crores and EBITDA of Rs. 16 Crores, reflecting growth of 37% and 63% respectively over the corresponding quarter of last financial year. Net Profit of the Company for the quarter has increased to Rs. 9 Crores reflecting growth of 25% over the corresponding quarter of the last financial year.

Pipes & Fittings Division

During the quarter, the sales volume was 10,013 tonnes, up by 4% on YoY basis. The contribution of the Fittings in the sales mix has increased to 7%, registering growth of 83% on YoY basis and the Company is committed to further increase the volume in the Fittings.

The Company has also added Chlorinated Polyvinyl Chloride (CPVC) Pipes & Fittings in its product range by commencing production at its Kashipur plant. This addition to the existing product portfolio is in-line with the Company's growth strategy to enhance its product offerings that efficiently leverage the 'Prakash' brand.

The expansion plan in Pipes & Fittings division is in line with the massive budgetary outlay announced in the Union Budget 2021-22 for Jal Jeevan Mission – Rural and Urban.

Flexible Packaging Division

During the quarter, the sales volume grew by 60% (YoY) due to strong demand in the market. In order to address the increased demand, the Company has increased its capacity by commissioning 3rd Printing Machine and is commissioning 4th Printing Machine in the next quarter. Further, the Company remains committed towards improving efficiencies and targeting higher realisation by value added products.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

