



# Prakash Pipes Limited

ISO : 9001:2015  
ISO : 22000:2005  
BRC : GRADE 'A'

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PPL/SE/PR-Q1/2020-21

31<sup>st</sup> August, 2020

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400051

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Company Symbol : PPL

Company Code : 542684

## Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,  
For Prakash Pipes Limited

**Sonu Sharma**  
Company Secretary

Encls : as above



**Date: 31<sup>st</sup> August, 2020****PRAKASH PIPES LIMITED****FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2020**

During the quarter ended 30<sup>th</sup> June 2020, the Company has achieved Net Sales of Rs.88.39 crores. The EBITDA, at Rs.12.64 crores, grew by 16.92% as compared to corresponding quarter of last year. The Net Profit stood at Rs.7.29 crores, higher by 13.90% as compared to corresponding quarter of last year. The operating profit increased on account of better sales realization, cost control measures and turnaround of flexible packaging division.

The COVID-19 pandemic has caused significant disturbances and slowdown of economic activity. The Company had to suspend its operations in both divisions during March – April 2020. With regulatory approvals in place, operations were gradually restarted by third week of April.

**Outlook:**

Despite the challenging economic environment due to the COVID-19 pandemic, the Company is currently operating its manufacturing capacities at near optimum utilization levels as demand is robust from essential sectors such as agriculture & infrastructure for PVC pipes & fittings, and FMCG & pharmaceuticals for flexible packaging, which is expected to further improve in coming quarters.

The Company's expansion in its high margin and high growth range of PVC fittings is under implementation.

Looking at the growth prospects in the packaging industry, the Company is doubling its flexible packaging capacity in the current financial year.

The expansions are being funded entirely through internal accruals.

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*Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.*

