

ISO : 9001:2015
ISO : 22000:2005
BRC : GRADE 'A'



Prakash Pipes Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L25209PB2017PLC046660

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E-mail : pplho@prakash.com Website : www.prakashplastics.in

PPL/SE/PR/2021

17th May, 2021

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Company Symbol : PPL

Company Code : 542684

Sub: Press Release

Dear Sir,

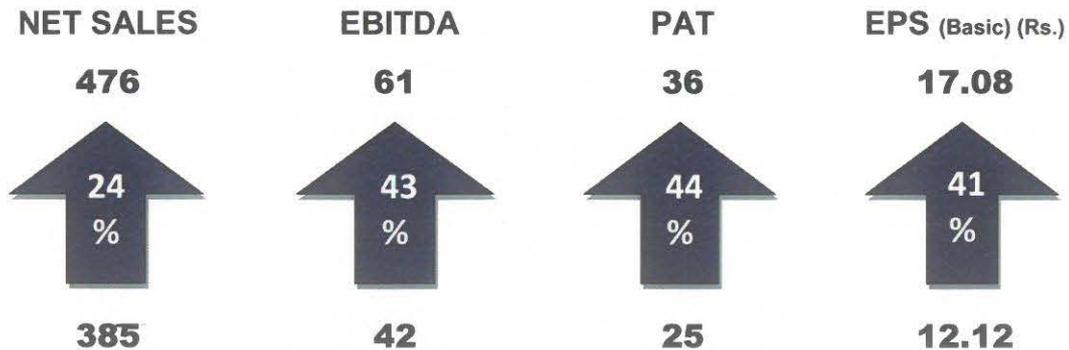
In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For Prakash Pipes Limited

Sonu Sharma
Company Secretary

Encls : as above

PRAKASH PIPES LIMITED
FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2021
FY2021 vs FY2020 (Rs. in Crores)


During FY2021, the Company has reported strong performance on account of better sales realisation, cost reducing measures and operational efficiencies. The Company achieved Net Sales of Rs. 476 Crores and EBITDA of Rs. 61 Crores, reflecting growth of 24% and 43% respectively over the last financial year. Net Profit of the Company for the year has increased to Rs. 36 Crores reflecting growth of 44% over the last financial year. Keeping in view the strong financial results for FY2021, the Board of Directors of the Company have **recommended dividend of Rs. 1.20 per Equity Share of Rs. 10 each.**

Q4FY2021 vs Q4FY2020 (Rs. in Crores)


During the quarter, the Company has achieved Net Sales of Rs. 135 Crores and EBITDA of Rs. 17 Crores, reflecting growth of 56% and 77% respectively over the corresponding quarter of last financial year. Net Profit of the Company for the quarter has increased to Rs. 10 Crores, reflecting growth of 131% over the corresponding quarter of the last financial year.

During the year, the Company added Chlorinated Polyvinyl Chloride (CPVC) pipes & fittings in its product range, which is getting good response from the market.

Further, the Company expanded capacity in its Flexible Packaging division by 50% during the year.

The expansion in both the divisions was funded through internal accruals. These expansions will significantly enhance the revenue and profitability of the Company in the coming times.

During the year, the Promoter infused Rs. 26.07 Crores towards subscription of 35 Lakh Equity Shares of the Company issued on preferential basis, as approved by the shareholders in their EGM held on 23rd December, 2020.

As a CSR initiative, the Company has actively supported the district administration to combat COVID-19 pandemic by supplying oxygen concentrators, ventilators, medicines and PPE kits to the Government Hospitals.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.