ISO : 9001:2015 ISO : 22000:2005 BRC : GRADE 'A'



Prakash Pipes Limited

Srivan, Bijwasan, New Delhi - 110061 CIN : L25209PB2017PLC046660 Tel. : 25305800, 28062115 Fax : 91-11-28062119 E-mail : pplho@prakash.com Website : www.prakashplastics.in

PPL/SE/PR/ 2022-23

Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001

Company Code : 542684

14th November, 2022

Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051

Company Symbol : PPL

Sub: Press Release

Dear Sir / Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully, For Prakash Pipes Limited

Sonu Sharma Company Secretary

Encls : as above





Date: 14th November, 2022

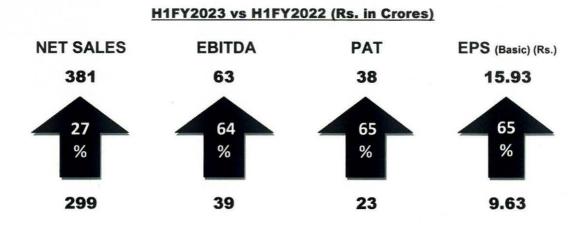
PRAKASH PIPES LIMITED

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2022

Q2FY2023 vs Q2FY2022 (Rs. in Crores)



During the quarter, the Company achieved Net Sales of Rs. 189 Crores against Rs. 178 Crores in corresponding quarter of the last financial year. The EBITDA increased to Rs. 24 Crores from Rs. 21 crores and Profit after Tax increased to Rs. 13 Crores against Rs. 12 crores in the corresponding quarter of the last financial year.



During the H1FY2023, the Company achieved Net Sales of Rs. 381 Crores reflecting growth of 27% over the corresponding period of the last financial year. The EBITDA and Profit after Tax also increased to Rs. 63 Crores and Rs. 38 Crores respectively registering growth of 64% and 65% over the corresponding period of the last financial year.

EBITDA for the half year includes Profit of Rs. 16 Crores from sale of some assets during quarter ended 30th June, 2022.





PVC Pipes & Fittings Division

During the quarter, the Company continued to register volume growth as the PVC resin prices witnessed steep fall by ~20%, which made the product more affordable for the end user. Further, the recently launched Roto Moulded Water Storage Tank product is also gaining favourable market response, which shall further contribute to the growth of the Company in the coming times.

Flexible Packaging Division

During the quarter, the sales volume of the division registered growth of 25% on YoY basis due to wider customer base in both domestic and international markets. With its continued focus on customised solutions for the user industry and the promising future growth prospects, the division is geared towards achieving optimum capacity utilisation in the coming times.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

