

ISO: 9001:2015

ISO : 22000:2005 BRC: GRADE 'A' **Prakash Pipes Limited**

Srivan, Bijwasan, New Delhi – 110061

CIN: L25209PB2017PLC046660

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PPL/SE/PR/Q1/2024-25

Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1 G Block,Bandra-Kurla Complex, Bandra (E) Mumbai - 400051

Company Symbol: PPL

14th August, 2024

Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001

Company Code: 542684

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully, For Prakash Pipes Limited

Jagdish Chandra Company Secretary

Encls: as above



Regd. Office: Darjiyan Wali Gali, Rayya Teh-Baba Bakala, Amritsar-143112 (Pb.)



PRESS RELEASE

Date: 14th August, 2024

PRAKASH PIPES LIMITED

FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

Q1FY2025 vs Q1FY2024 (₹ in Crores)



During the quarter, the Company has achieved Net Sales of ₹ 205 Crores and Operating Profit of ₹ 33 Crores, reflecting growth of 17% and 42% respectively over the corresponding quarter of the last financial year. Profit after Tax for the quarter also increased to ₹ 25 Crores, registering growth of 38% over the corresponding quarter of the last financial year.

PVC Pipes & Fittings Division

During the quarter, the division has achieved sales volume of 12,704 MT, registering growth of 10% over the corresponding quarter of the last financial year. The demand from housing, infrastructure and irrigation sector is growing and good rainfall in most of the parts of the country also augurs well for the industry. The company remains positive of achieving further volume growth during the ensuing quarters.

Flexible Packaging Division

During the quarter, the division has achieved sales volume of 3,705 MT, registering growth of 23% over the corresponding quarter of the last financial year. In order to cater the growing demand of its strong customer base, the division successfully commissioned its 3rd extrusion coating and lamination line during the quarter. The division has now positioned itself as a reliable packaging solutions provider in the industry.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.