



Prakash Pipes Limited

ISO : 9001:2015
ISO : 22000:2005
BRC : GRADE 'A'

Srivan, Bijwasan, New Delhi - 110061

CIN : U25209PB2017PLC046660

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PPL/SE/PR/1/2019-20

9th August, 2019

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Company Symbol : PPL

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Company Code : 542684

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,

For **Prakash Pipes Limited**

PAWAN KUMAR
Company Secretary



Encls : as above

PRESS RELEASE**Date: 9th August, 2019****PRAKASH PIPES LIMITED****FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

During the quarter ended June 2019, the Company registered Net Sales of Rs. 104.65 Crores reflecting growth of 16% over the corresponding period of the last financial year. The EBITDA for the quarter stood at Rs. 10.81 Crores and after providing for interest, depreciation and tax, the Net Profit of the Company for quarter ended June 2019 was Rs. 6.40 Crores. The sales growth was primarily driven by higher capacity utilization at the back of healthy and stable demand in the industry.

Highlights:

- **Highest ever quarterly Sales volume**

The Company registered highest ever sales volume of 13,504 tonnes during the quarter, registering growth of more than 15% over the corresponding period of last financial year.

- **Future Outlook**

In the Union Budget, the Government of India has announced “**Jal Jeevan Mission**” under “Jal Shakti Mantralaya” to ensure **Har-Ghar-Jal** (piped water supply) to all rural households by 2024. This, in addition to existing Government initiatives such as **Pradhan Mantri Krishi Sinchai Yojana (PMKSY), Housing for All by 2022, Smart Cities Mission, Swachh Bharat Mission**, shall further fuel the demand for PVC Pipes & Fittings in near future.

Looking at the increasing demand scenario, the Company is adding additional capacity of 12,000 MTPA of PVC Pipes & Fittings at its existing plant in Kashipur, Uttarakhand.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

